

**Iberia Economic Development Authority
Official Minutes of the Regular Meeting
Thursday – October 27, 2016**

Board of Commissioners of the Iberia Economic Development Authority
101 Burke Street, in New Iberia, LA 70560

John Bellefontaine called the meeting to order and called for roll.

Members Present: Benny Menard, Jody Suire, Chad Courtois, John Bellefontaine

Members Absent: Roy Pontiff

Others Present: Mike Tarantino, Evelyn Ducote, Jeff Simon

Mr. Bellefontaine asked the commissioners to review the minutes of the regular September 2016 meeting. On a motion by Jody Suire, seconded by Benny Menard, the minutes were unanimously approved. Mr. Bellefontaine asked the commissioners to review the September 2016 financials. On a motion by Benny Menard, seconded by Jody Suire, the financials for September 2016 were unanimously approved.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 6: Discuss status of EnLink pipeline relocation. The updated contract from EnLink has been reviewed by IEDA legal council, Jeff Simon. Mr. Simon is satisfied that all requested updates are complete and adequate, and therefore has no dispute for acceptance as presented. Question posed: Can we authorize the chair to sign contract as is, before the state allocates our funds? Answer: Yes, as long as it is contingent upon the following two matters: 1) Facility Planning & Control's approval of allocated state funds, and 2) satisfactory start and completion date.

Benny Menard made a motion to expand the agenda to further discuss authorizing the Chair to sign EnLink contract and the Servitudes and Right-of-Ways on the property. The motion was seconded by Jody Suire, and unanimously approved.

On a motion by Jody Suire, seconded by Chad Courtois, the commissioners authorized the chair to sign contract on their behalf. A resolution will be drawn up for official adoption, with the two contingencies noted, authorizing the Chair to sign contract.

On a motion by Jody Suire, seconded by Benny Menard, the commissioners agreed to hold a public hearing to be scheduled immediately before the next regular meeting on Thursday – November 17th at 7:30 am, to authorize the Chair to execute the pipeline servitude and right-of-way grant between IEDA and EnLink LIG, LLC. A resolution stating the same will be available for review, discussion and adoption at the public hearing.

Jody Suire made a motion to close the expanded agenda and return to the regular agenda. The motion was seconded by Benny Menard, and unanimously approved.

Mr. Bellefontaine invited Mr. Tarantino to proceed with his business park and funding update. After Mr. Tarantino's update, Mr. Bellefontaine invited Mr. Tarantino to give his economic development update.

With no further business to come before the commissioners, the meeting was adjourned with a motion by Jody Suire, seconded by Chad Courtois. The next regular meeting is scheduled for Thursday, November 17, 2016 at 7:30 am.